Message Text

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INFO OCT-01 EA-10 ISO-00 SP-02 SOE-02 AID-05 CEA-01 CIAE-00 COME-00 DODE-00 DOE-15 H-01 INR-10 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-07 SS-15 STR-07 TRSE-00 ACDA-12 /126 W

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R 210700Z APR 78 FM AMEMBASSY MANILA TO SECSTATE WASHDC 4641 INFO USLO PEKING AMCONSUL HONG KONG

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E. O. 11652: NA

TAGS: ENRG, ECRP, EALR, RP

SUBJECT: RP/PRC CRUDE OIL SUPPLY CONTRACT

REF: A. MANILA 1836

1. THE PHILIPPINES HAS PROPOSED AND IS DISCUSSING AN "EVERGREEN" CONTRACT FOR CRUDE OIL SUPPLY WITH THE PRC, ACCORDING TO ORLANDO GALANG, DIRECTOR, BUREAU OF ENERGY UTILIZATION, DEPARTMENT OF ENERGY. TRADITIONALLY, RP/PRC CRUDE OIL SUPPLY CONTRACTS ARE FOR ONE YEAR ONLY. THE RP IS CONSIDERING INSTALLATION OF SPECIAL REFINERY FACILITIES TO HANDLE PRC CRUDE AND TO JUSTIFY THOSE FACILITIES ECONOMICALLY IT WANTS TO BE ASSURED OF A LONG TERM SUPPLY OF SHENGLI CRUDE. THEREFORE, GOP HAS PROPOSED AN "EVERGREEN" CONTRACT WITH AN INITIAL PERIOD OF FIVE YEARS FOR PRESENT QUANTITY PER YEAR, ABOUT 1 MILLION TONS, TALKING WITH GALANG IS THAT PROPOSAL IS BEING CONSIDERED BY THE PRC, BUT WITHOUT ANY GREAT URGENCY.

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NOTE BY OC/T: MESSAGE DELAYED IN TRANSMISSION.

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Message Attributes

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Subject: RP/PRC CRUDE OIL SUPPLY CONTRACT

TAGS: ENRG, ECRP, EALR, RP, CH

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